

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding entered into existence on 2nd June 2018 between
The Department of Biotechnology, St. Mary's College, Thrissur (herein after also referred to as
"the first party")

and

Stellixir Biotech Pvt Ltd (herein after also referred to as "the second party" or "the Company")

It is hereby agreed between the parties as follows:

1. This Memorandum of Understanding ("MoU") is a non-exclusive agreement for collaboration between the first party and the second party (hereinafter also referred to as "both parties").
2. This MoU is valid for a period of **1 (ONE)** year from the date of this document, and may be extended further on mutual consent.
3. For the services rendered by the second party to the first, charges or fees, wherever applicable, shall be paid to the Company prior to the second party undertaking the activity.
4. Both parties will designate a contact person from each side who will be the primary point of contact on behalf of that party, the contact details of each of whom will be provided in writing to both parties.
5. This MoU will be renewed automatically, if a party does not give one-month termination notice period. The MoU can be terminated with a minimum of 30 (THIRTY) days' prior notice in writing from either party. Such notification shall state the effective date of termination or cancellation and include any final performance and/or payment invoicing instructions/requirements. Termination of this MoU shall be without prejudice to continue validity of any agreement entered subsequent in time by the parties herein to this MoU unless otherwise expressly stated in the termination notice.
6. The Company agrees to offer support and training based on its areas of operation and competency – including and not restricted to the following areas: basic microbiology, life science laboratory and industrial techniques, industrial microbiology, environmental biotechnology, career and skills training, bio-entrepreneurship, entrepreneurship – the training work of which shall be planned so as not to affect to the operational activities of the Company.
7. The Company agrees to send representatives with necessary expertise as visiting faculty to the first party as and when required, with dates, duration and remuneration (where


employee, personal data/information, design, technical knowhow, IPRs, projects, research, products, information that either party or individuals or entities under its respective control are working on projects, research, product.

15. If the MoU is terminated steps shall be taken to ensure that the termination does not affect any prior obligations, projects or activities already in progress
16. The various clauses of this memorandum may be amended, modified or repealed only upon mutual agreement.
17. Both parties shall not during the pendency of this agreement, directly or indirectly solicit or offer employment or engagement to any personnel of the other party without the prior consent of the other party.

Read, Understood and Consented:

IN WITNESS WHEREOF the undersigned, duly appointed representatives of St. Mary's College, Thrissur, and Stellixir biotech Pvt Ltd respectively, have on behalf of the Parties signed the present Memorandum of Understanding on this day the 2nd of June 2018 (two thousand and eighteen)

For the first party:

Signature: 

Name:

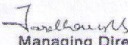
Designation:

The Head, Department of
Biotechnology

For the second party:

Signature:


For STELLIXIR BIOTECH PVT. LTD.



Managing Director

Name: Mr. Janardhana P B

Designation: Managing Director

Witnesses:

1. 
Dr. Sajitha K.L

2. 
Dr. Anu P.A
Asst. Professor
Dept. of Biotechnology
St. Mary's College,
Thrissur.

1. Shiva Shankar Reddy
Research Coordinator

2. Shruthi. P
Assistant Research Coordinator