



# St. Mary's College, Thrissur 680020

## Resource Mobilisation Policy

The Governing Body monitors the functioning of the Institution and is supported by Management Committee, Education Committee & College Council.

The Management has a well devised resource mobilization policy which aim effective mobilization and optimal allocation of resources to realize the vision and mission of the Institution. Complete transparency and accountability is ensured in the utilization of allotted funds. Audit by Chartered Accountants, DD Office and AGs Office are complied with

### Financial Resources of the Institution

The major sources of funding for the institution are government grants, UGC grants, Government salary of staff and fee collected for self-financing courses

- Tuition fees and other fees are collected as per the orders of the Government
- Management ensures financial support for enhancing infrastructural facilities and for starting new programmes.
- Funds are applied from UGC, RUSA and State government for infrastructure development.
- Institution avails the funds of UGC, KSCSTE, FIST and other bodies for conducting various academic activities and undertake projects
- Funds from various govt. agencies are applied for promotion of sports, entrepreneurship, environmental promotion and AIDS awareness.
- Twenty percent of salary of sister (nun) staff of the College is provided for scholarships and other developmental activities of the institution.
- Faculty contributes towards College Development Fund and towards free ships and financial support of the deserving students

- Funds provided by well-wishers, non-government organizations, MP fund, MLA fund etc.
- Contribution from Alumnae and PTA for Scholarships, academic prizes, Infrastructure development and augmentation
- The deficit in funds is financed by the Management

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