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MEMORANDUM OF UNDERSTANDING

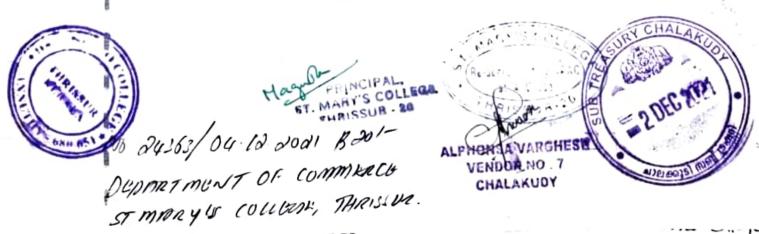
(For Resource and Knowledge sharing)

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this 6th of December,2021 (Sixth December Two Thousand Twenty One) by and between PG Department of Commerce, St.Mary's College, Thrissur the First Party represented herein by its Principal and P.G. Derpartment of Commerce Don Bosco College, Mannuthy, the second party represented herein by its HoD.

WHEREAS:

First Party & Second Parties are education institutions so they believe that collaboration and co-operation between themselves will promote more effective use of each of their technical skills, seminars, different resources, and provide each of them with enhanced opportunities.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:



CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of them.

CLAUSE 2

SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Skill Development Programs**: Both parties will seek to collaborate in training the students on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.3 Knowledge Sharing: Both parties will make efforts to extend the necessary support to resources sharing to the students.
- 2.4. In the case of any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

This Agreement will be valid for the 3 years unless it is expressly terminated by either Party on mutually agreed terms, during which period will take effective steps for implementation of this MOU.

AGREED:

For

P. G Department of Commerce

St. Mary's College, Thrissur

For

P. G Department of Commerce

Don Bosco College Mannuthy

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Authorized Signatory
PRINCIPAL

T. MARY'S COLLEGE

THE PRINCIPAL

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Authorized Signatory

HOD
Department of Commerce
Don Bosco College Mannuthy

Witness 2:

TESLIN SEBY V Assistant Professor Don Bosco College

Witness 1:

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ST. MARY'S COLLEGE, THRISSUR